




State of European Transport 2026



William Todts, Executive Director at T&E
25 March 2026

\$100

Per barrel for crude oil price

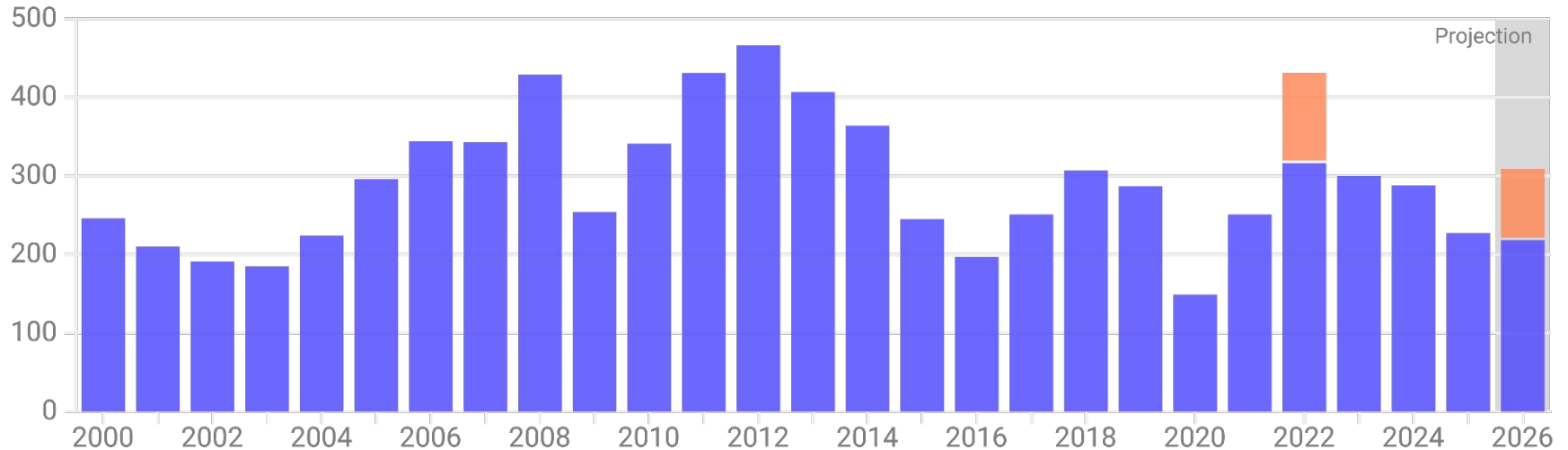


Crude oil imports could cost €80 billion more this year

Money that leaves the EU economy

■ Real value ■ Oil crisis premium

Annual crude oil imports, 2025 € billion



Source: T&E, Eurostat • In 2026, oil crisis premium assumes \$100/bbl rather than average 2025 price.

Oil price volatility driven by global crises is the norm

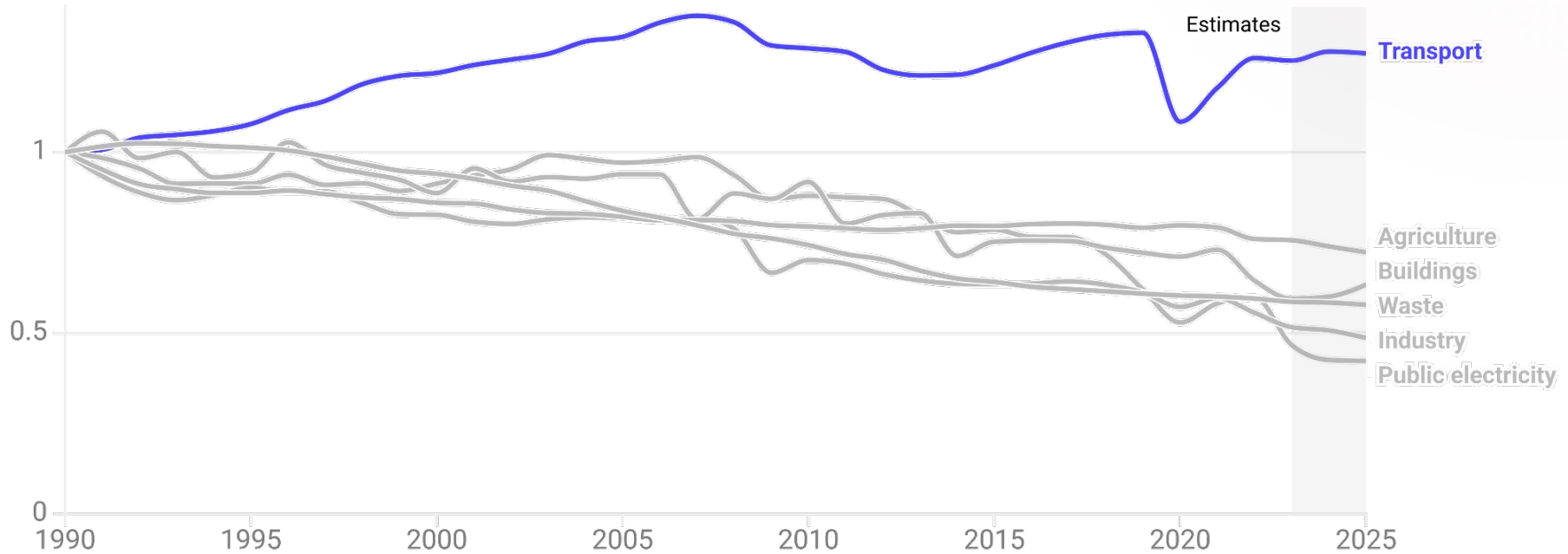
Oil dependent states at the mercy of global crises and uncertainty

Europe Brent Spot Price FOB, US\$/bbl



Transport largest oil consumer and largest emitting sector in the EU

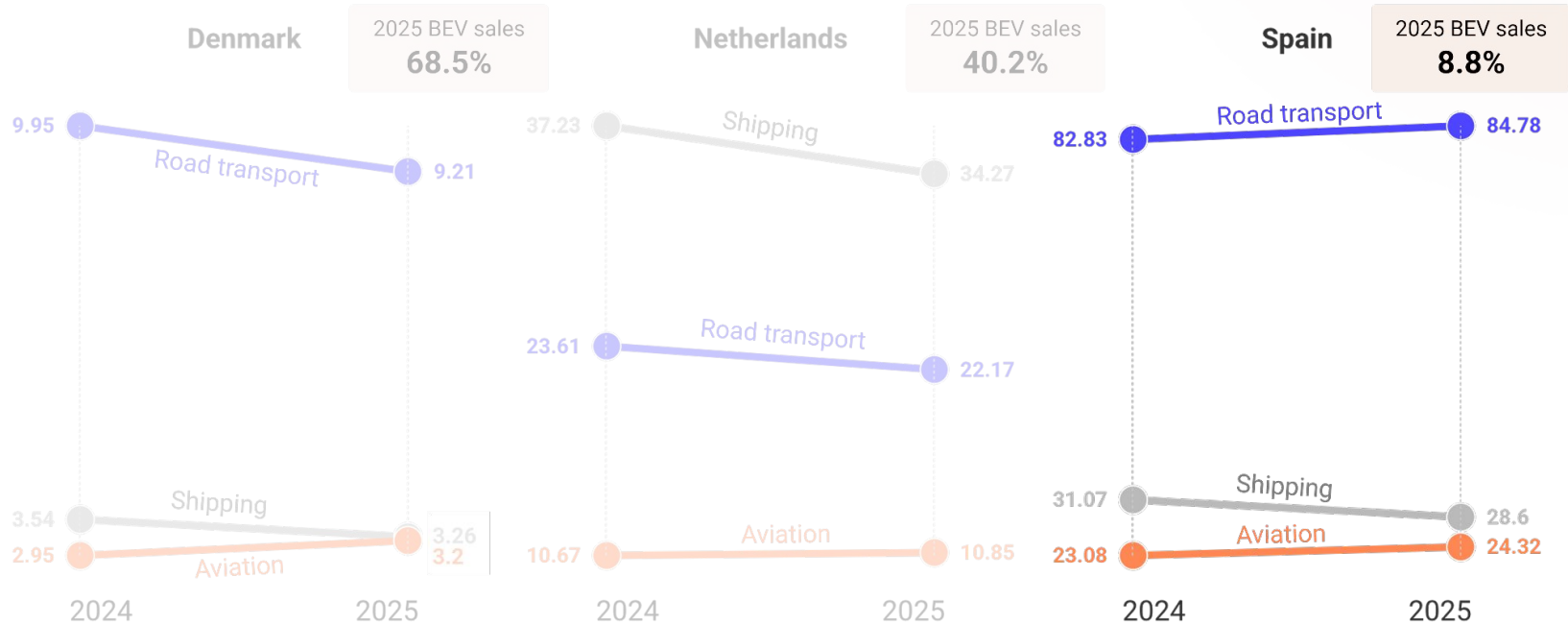
Change in greenhouse gas emissions by sector, MtCO₂e (1990 = 100)



Source: UNFCCC, EEA, Eurostat, IPCC, Ember, CREA • Transport includes int. aviation and maritime; Non-transport estimates linearly extrapolated.

National ambition matters

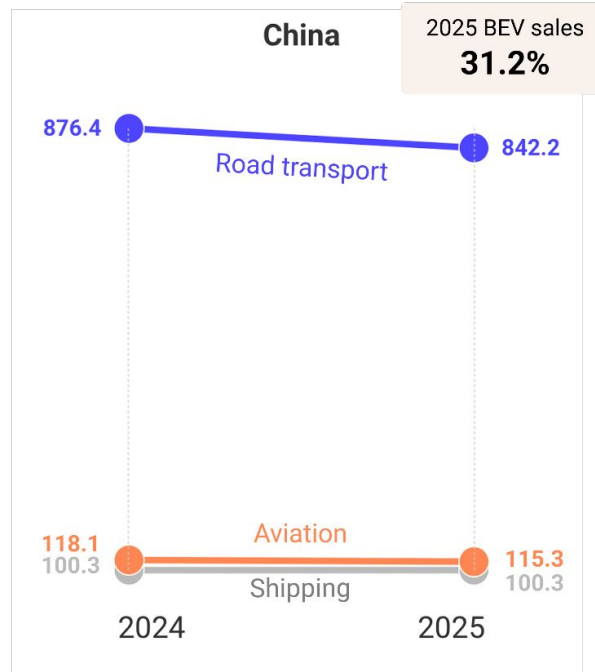
Greenhouse gas emissions by sector, MtCO₂e



Source: UNFCCC, EEA, Eurostat, IPCC, Ember, CREA.

China's transport oil consumption is falling

Greenhouse gas emissions by sector, MtCO₂e



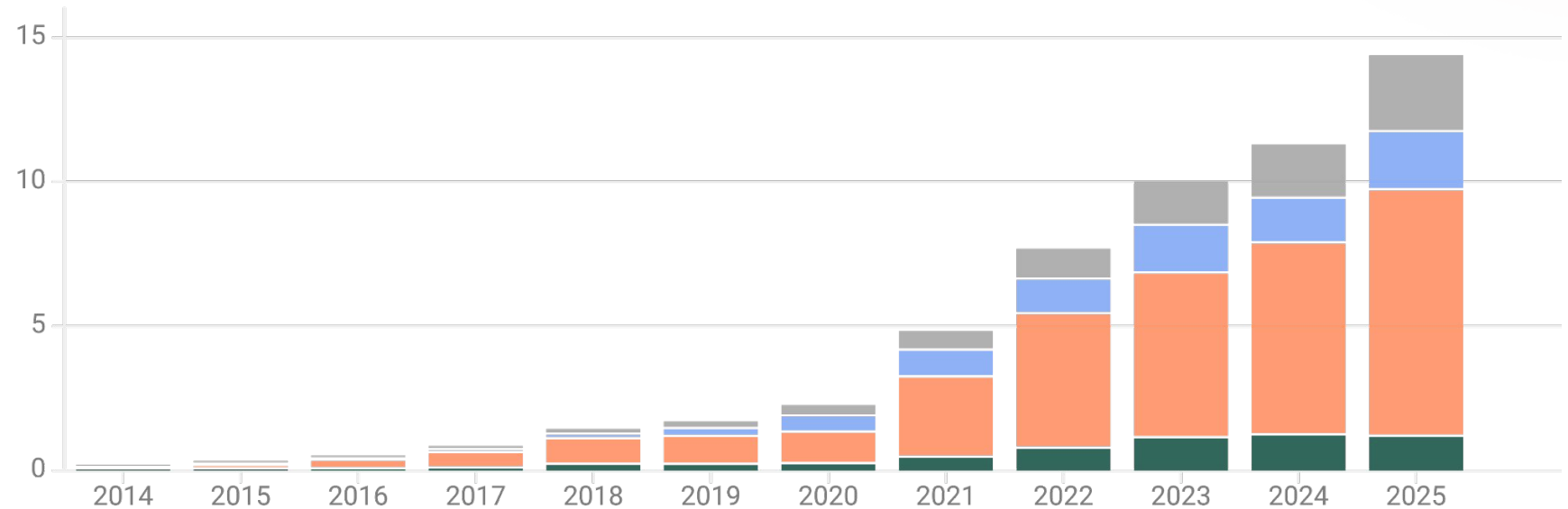
Source: T&E, Carbon Brief, Our World in Data, Tian et al (2023)

55 million global battery electric vehicle sales in the last decade

China accounts for 60% of annual battery electric passenger car and van sales

■ USA ■ China ■ EU27 ■ Rest of the World

Millions of battery electric vehicles

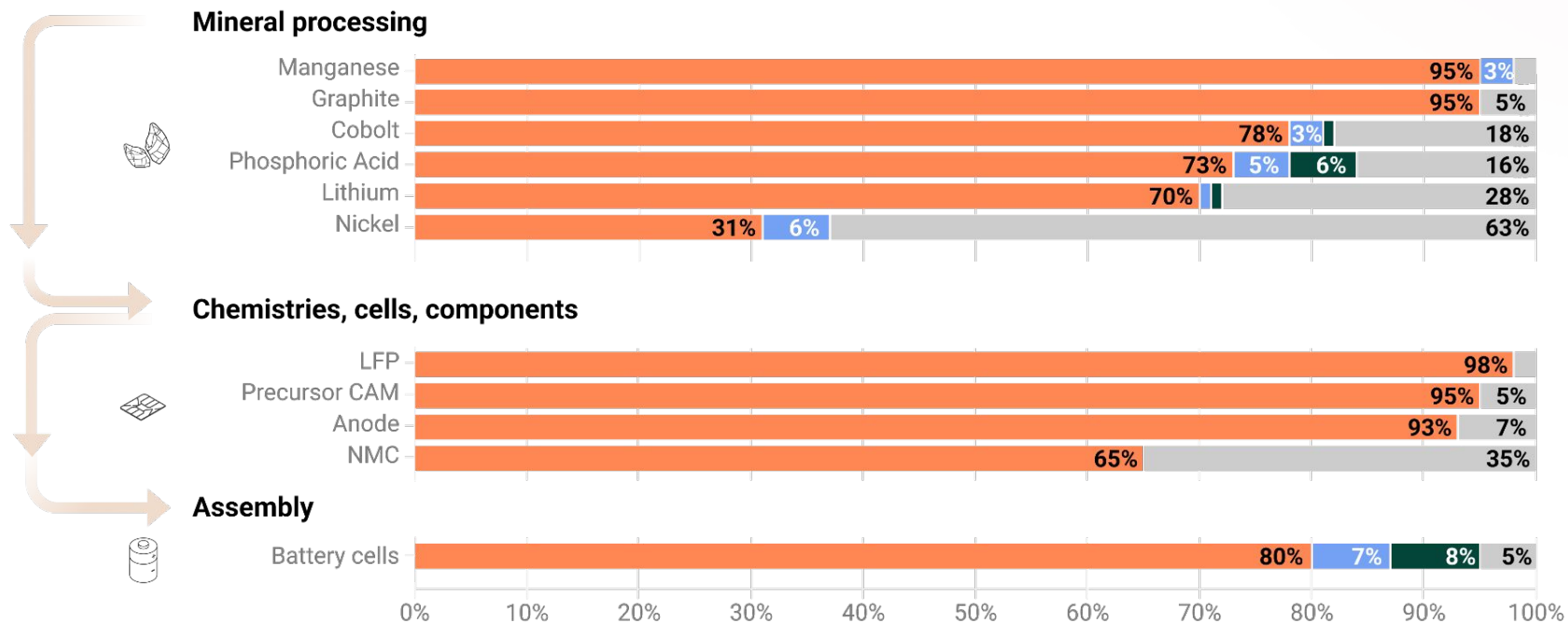


Source: EV Volumes

China dominates global battery supply chains

From mineral processing, precursors, cell components and cells

China Europe USA Rest of the world

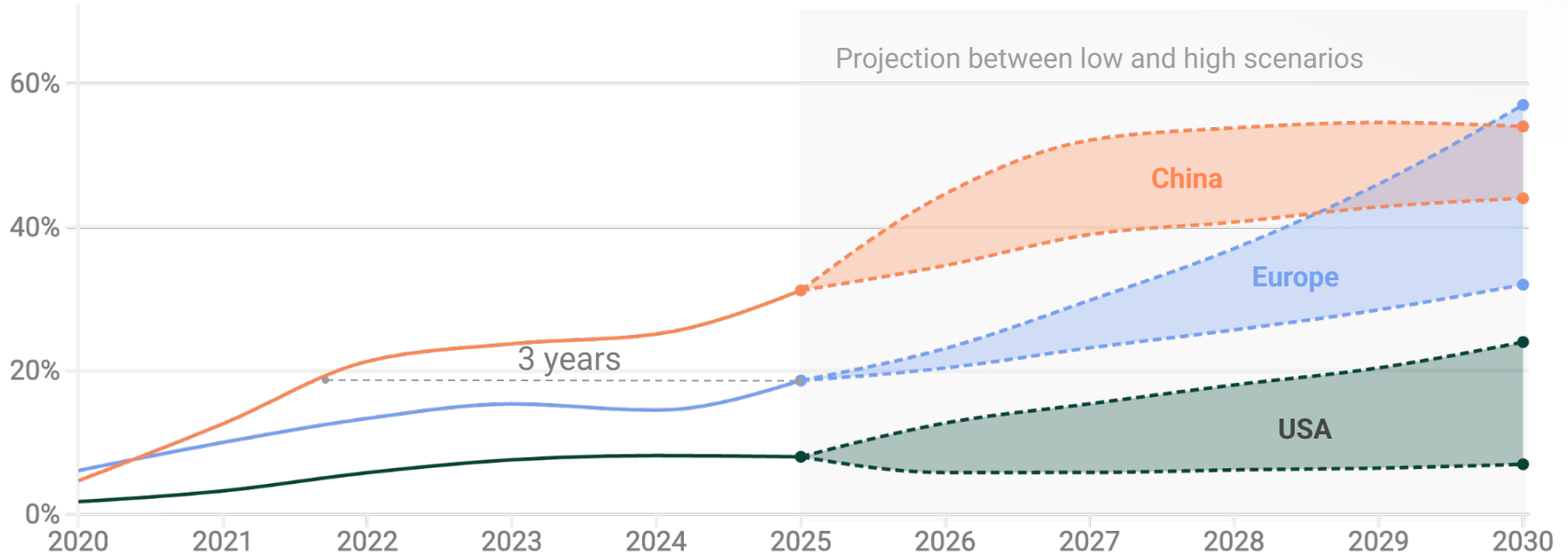


Source: IEA (2025) • CAM is cathode active material; LFP is lithium iron phosphate; NMC is nickel manganese cobalt

The EU is 3 years behind China on EVs

Europe can regain global EV leadership, if it maintains 2035 ambition

BEV sales share



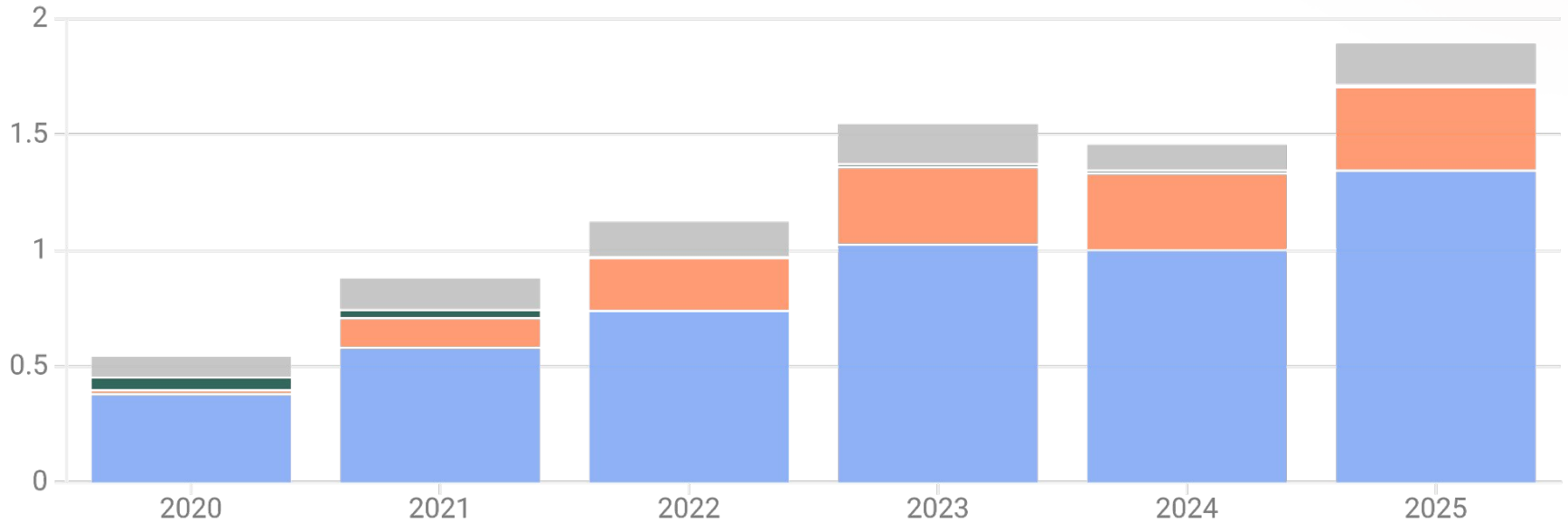
Source: Historical: GlobalData (CN & US), ACEA (Europe); Projections: Bloomberg Intelligence (CN), Rhodium (US), T&E (Europe) • Europe is EU + Norway



71% of EVs sold in the EU are manufactured in the EU

Made-in-EU Made-in-China Made-in-US Other

Battery electric vehicle sales, millions

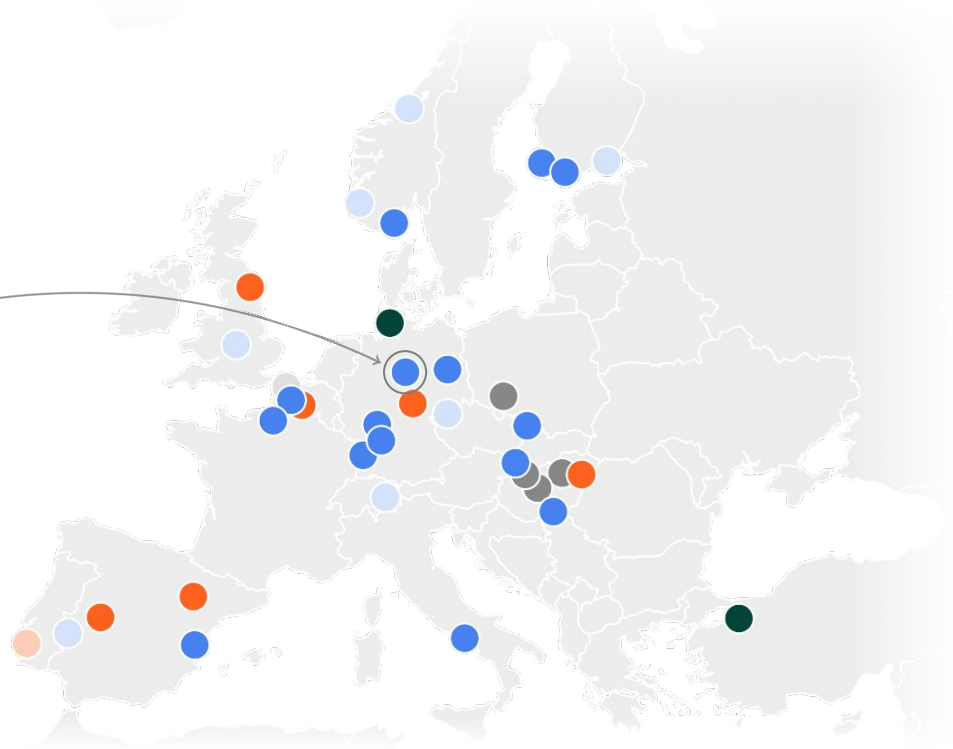


Source: T&E analysis of EV-Volumes data (2025)

IAA will make or break Europe's battery supply chain

Gigafactories plants operating and planned in Europe in 2026, by company HQ region

- China Operating
- China Planned
- Other Operating
- Other Planned
- Europe Operating
- Europe Planned
- US Operating



Europe a leader in clean shipping and onshore power supply

Each dot is a port with OPS installations in the **EEA**, **US** and **China**



EEA and China leading the charge for battery vessels
Size based on gross tonnage

EEA



China



USA



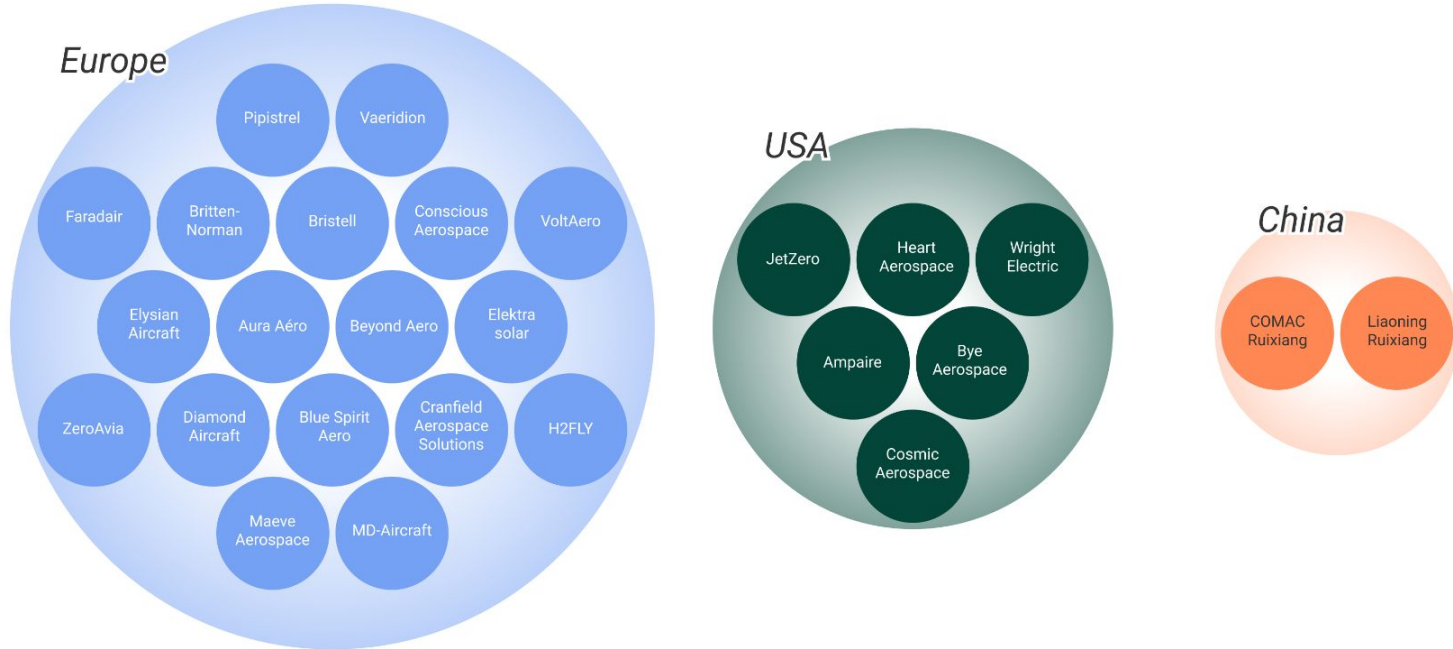
Rest of the world



Europe's innovation in clean aircraft tech is booming

Selected companies working on battery-electric aviation, hydrogen aviation or novel aircraft concepts

○ Each circle represents a company developing innovative aircraft technology

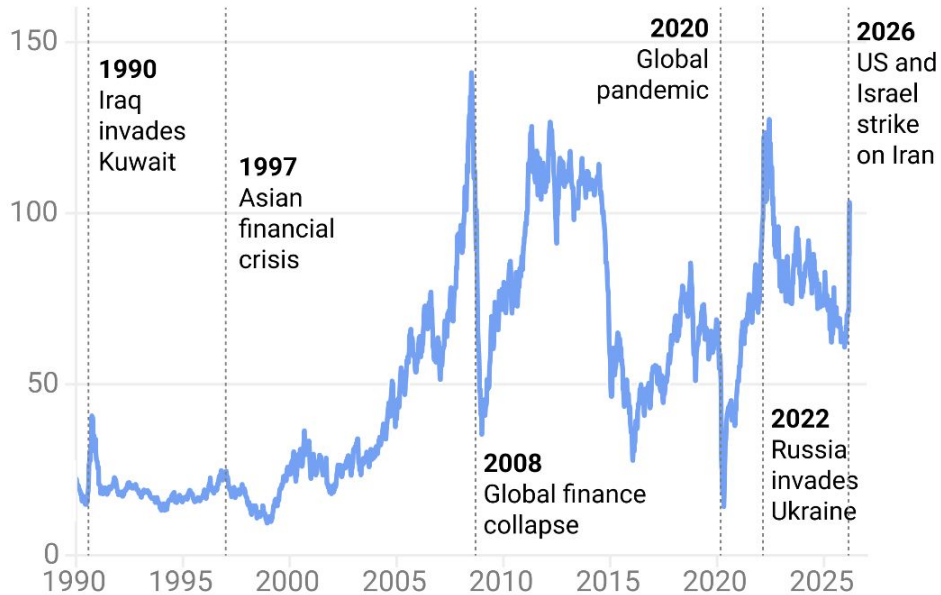


Source: T&E (2025) • Includes companies developing aircraft with anticipated entry-into-service before 2035. Regional classification is based on T&E's assessment and may not be unique in cases where companies have multi-regional activities

Electrostate future with power sovereignty and price stability

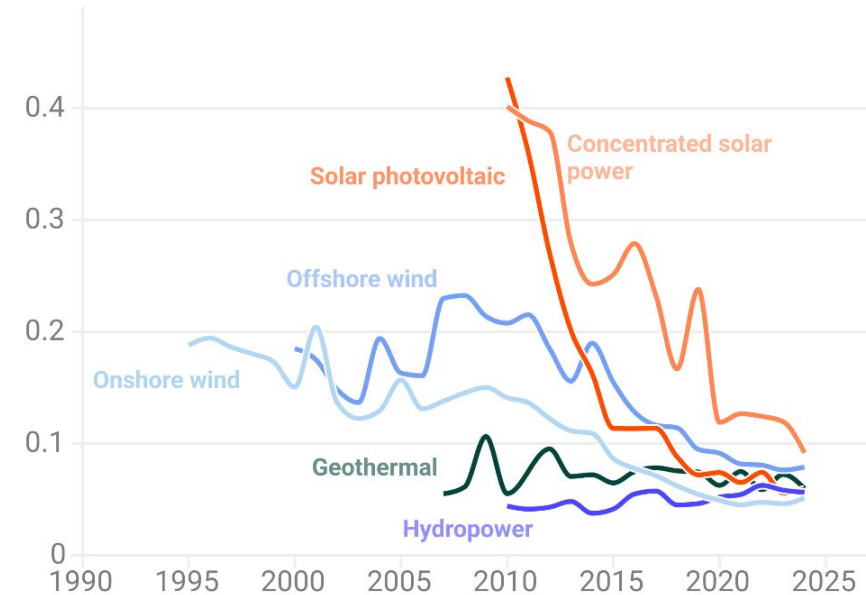
Oil dependent states at the mercy of global crises and uncertainty

Europe Brent Spot Price FOB, US\$/bbl




Renewables prices insulated from crises

Levelised cost of renewable, \$USD/kWh





Thank you



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